

The Traditional vs. the Virtual Real Estate Process of the Future



The real estate process is moving quickly toward a digital, friction-free transaction, saving time for buyers, sellers and agents. While some steps, like inspections and appraisals, are still being largely handled in person today, here's a glimpse of what a 100% virtual transaction could look like in the future.

TRADITIONAL

VIRTUAL

Show Home In-Person



Show Home Using **3D** Tours, Video or Virtual Reality (VR) Before In-Person Showing



Collect Signatures



Collect **eSignatures**



Open Escrow & Mail or Wire Transfer Earnest Money



Open Escrow & Pay Earnest Money Digitally



Get Home Inspected



Get Home Inspected Virtually



Perform the Title Search



Get the Title Order Digitally



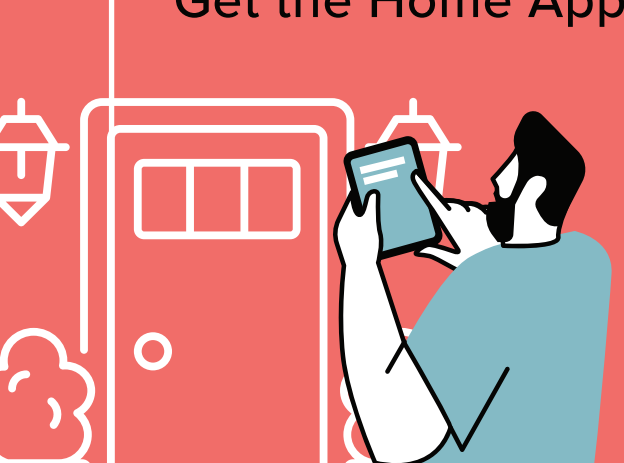
Secure Insurance and a Loan



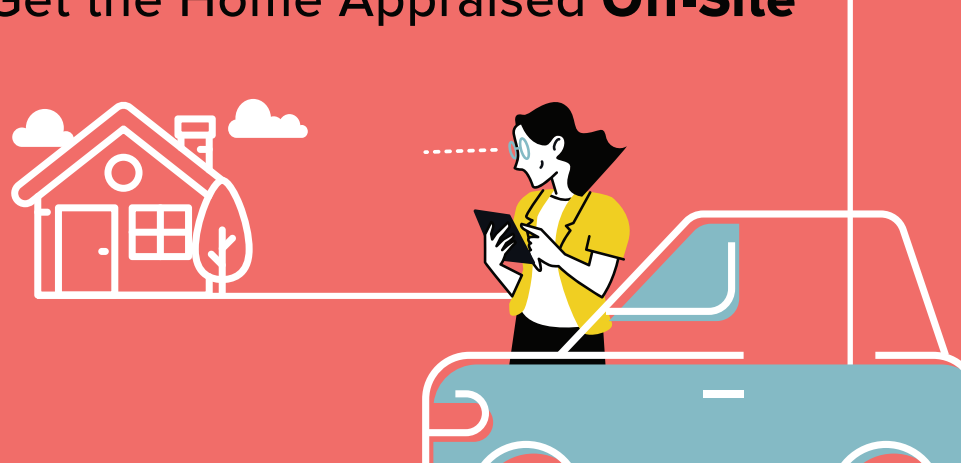
Secure Insurance and a Loan



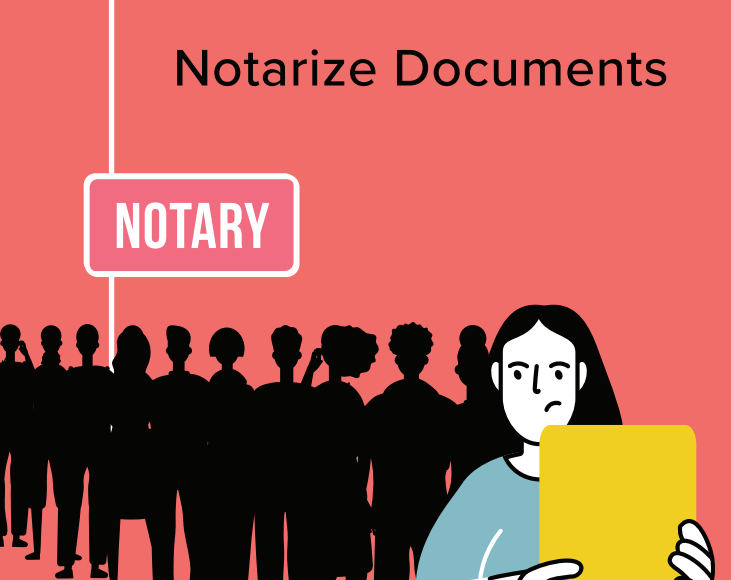
Get the Home Appraised **On-Site**



Get the Home Appraised **Off-Site**



Notarize Documents



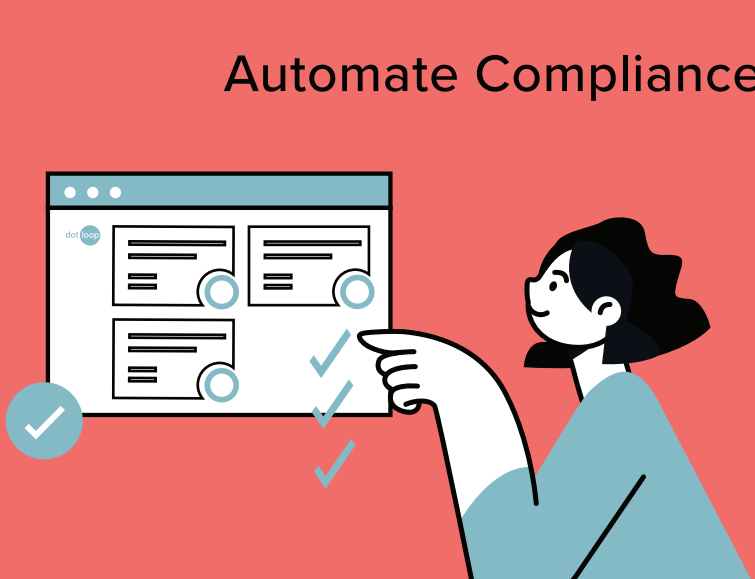
Notarize Documents Online



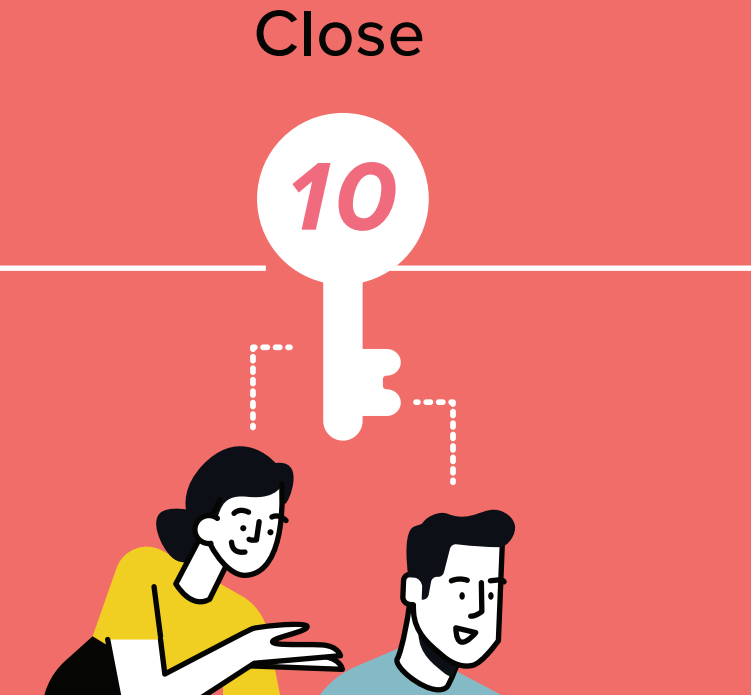
Gain Compliance



Automate Compliance



Close



Virtual Transactions Save Time & Money

79% of buyers shop for homes online. Source: Zillow

1 / 3 BUYERS say virtual tours or videos are "extremely" or "very important" to their home shopping experience. Source: Zillow

Listings that include a 3D Tour get 2x page views Source: Zillow

37 Minutes vs. 5 Days eSignature and traditional time difference in obtaining signed documents. Source: LunarPen

80% - average error reduction with eSignatures. Source: LunarPen

Clients can review, sign and notarize documents 10 times faster with online notarization service versus in-person notary. Source: Notarize.com

Cybercriminals tried to trick employees into wiring funds to a fraudulent account in 1/3 transactions Source: ALTAs 2021 Wire Fraud and Cyber Crime Survey

TRANSACTION WITH DOTLOOP MOBILE

- eSIGN
- EDIT
- SHARE DOCUMENTS
- SUBMIT FOR REVIEW
- MOBILE DOC SCANNER
- TEXT MESSENGER

